

City of Russell
Occupational License Fee Division
P.O. Box 473
Russell, KY 41169-0473
(606)-833-9555



IMPORTANT NOTICE

Rate Change

January 1, 2022 Effective Date

The City of Russell, Kentucky has recently enacted Ordinances No. 17, 2021. This Ordinance effectively amends Ordinance No. 2, 2016 and Ordinance No. 2, 2000, thereby raising the tax rate to 1.5% from the current rate of 1.15%.

The new occupational license fee rate of 1.5% applies to all salary and wage payments made on or after January 1, 2022. The new rate of 1.5% also applies to all calendar year 2022 Net Business Profits License Fee Returns or fiscal year returns beginning on or after January 1, 2022. All other provisions of the original ordinance remain in effect. Accordingly, the minimum annual fee will remain \$100.00.

Enclosed are a revised Employer's Return of License Fee Withheld, Annual Reconciliation and a Net Business Profits License Fee Return for your future use with submissions related to the 2022 tax year. Additional forms can be downloaded at <http://russellky.net/> under the business forms tab. Be sure to use the existing forms with the 1.15% rate for all submissions related to the 2021 tax year.

New Rate: 1.5%
Effective Date: January 1, 2022

*****Please return the enclosed Business Account Update Form and Minimum License Fee Renewal.**